

Intimation.

**WM. POWELL,
LIMITED.**

**GENTLEMEN'S
DEPARTMENT,**
28, Queen's Road,
(OPPOSITE THE CLOCK TOWER.)

**NEW
SPRING
GOODS.**

**FINEST
QUALITY
COLOURED
ZEPHYR
SHIRTS.**

**SILK
AND
CASHMERE
SHIRTS.**

**CELLULAR
SHIRTS.**

**THIN
UNDERWEAR
AND
HALF-HOSE.**

**LIGHT
NECKWEAR**

**PITH
AND
CORK
HELMETS.**

**LIGHT-WEIGHT
BUCKSKIN
BOOTS.**

&c., &c., &c.

WM. POWELL, Ltd.
HONGKONG.

(Hongkong, 27th April, 1905.)

Intimations.

YOU WILL NOT
be deceived. That there are cheats and frauds in plenty everybody knows; but it is seldom or never that any large business house is guilty of them, no matter what line of trade it follows. There can be no permanent success of any kind based on dishonesty or deception. There never was, and never will be. The men who try that are simply fools and soon come to grief—as they deserve. Now many persons are, nevertheless, afraid to buy certain advertised articles lest they be humbugged and deluded; especially are they slow to place confidence in published statements of the merits of medicines. The remedy known as **WAMPOLE'S PREPARATION** is as safe and genuine an article to purchase as flour, silk or cotton goods from the mills of manufacturers with a world-wide reputation. We could not afford to exaggerate its qualities or misrepresent it in the least; and it is not necessary. It is palatable as honey and contains the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and the Extracts of Malt and Wild Cherry; and how valuable such a blending of these important medicinal agents must be plain to everybody. It is beyond price in Anemia, Insomnia, Weakness and lack of Nervous Tone, Poor Digestion, Wasting Diseases, La Grippe, Lung Troubles and Blood Impurities. Science can furnish nothing better—perhaps nothing so good. Dr. W. H. Dalfé, of Canada, says: "I have used it in my practice and take pleasure in recommending it as a valuable tonic and reconstructive." It is a remedy that can afford to appeal to its record and represents the science and knowledge of bright and aggressive medical investigation. Effective from the first dose. "You cannot be disappointed in it." Like all good things it is limited. Sold by chemists throughout the world.

**BELL'S ASBESTOS EASTERN AGENCY,
LIMITED.**

A BRANCH REGISTER OF MEMBERS of this Company on the EASTERN REGISTER has this day been established under the Companies (Colonial Registers) Act 1883 and will be kept at the Office of the Undersigned who are duly authorized to exercise all the powers of the Directors of the Company in relation to transfer of Shares entered in such branch register.

Dated this First day of May, 1905.
[524] **BRADLEY & Co.**

**THE GREEN ISLAND CEMENT
COMPANY, LIMITED.**

FINAL NOTICE.
ALL SHAREHOLDERS who were entitled to a proportion of the NEW ISSUE and who have not applied for such must apply immediately.

Interest will be charged at the rate of Twelve per cent. per annum on \$10, the amount payable in respect of each Share from the 31st day of March, 1905.

No Application will be received after the 31st day of May next.

**SHEWAN, TOMES & Co.,
General Managers.**
Hongkong, 26th April, 1905. [514]

EMPLOYE de commerce, âgé de 29 ans, de nationalité Suisse, ayant déjà occupé d'importantes fonctions dans des maisons, connaissant à fond de comptabilité en partie double, parlant couramment le Français, l'Allemand, le Hollandais, l'Italien et l'Anglais, désirerait une situation dans l'une des villes de la côte de Chine.

Typos: bonnes références—Appointements: de \$ 6,000 dollars par an. Ecrire aux initiales L. V. au Journal "l'Opinion" de Saigon.
Saigon, le 2 Mars, 1905. [332]

CAFE WEISMANN.

THE Public are invited to pay a visit to our new **TIFFIN ROOMS.**

The only place of its kind in Hongkong.

A VERITABLE FAIRY LAND.

**REAL GERMAN FASS BEER ON
DRAUGHT.**

Entrance—
No. 1A, WYNDHAM STREET.
Hongkong, 22nd April, 1905. [46]

**THE WISE MAN
BUYS A "SINGER," IT'S TRUE
ECONOMY.**

5 YEARS' GUARANTEE;

FREE INSTRUCTION;

EASY PAYMENTS;

It's something you need.

SHOW-ROOMS:—2, WYNDHAM STREET.

Hongkong, 25th March, 1905. [48]

THE REAL THING AT LAST.

**FUSSELL'S PURE RICH THICK
CREAM** which, by the bye, is always known by the "GOLDEN BUTTERFLY" on the tin, keeps excellently anywhere and everywhere. When opened, it is as fresh and sweet as though it had just been skimmed from the freshest dairy milk.

Nothing but praise has been received from those who have had it.

No PRESERVATIVE OF ANY KIND IS USED.

THIS IS ABSOLUTELY GUARANTEED.

Fuller particulars, prices, booklets and samples on application.

SOLE AGENT—

H. RUTTONJEE,

5, D'Almeida Street, Hongkong.

37, Elgin Road, Kowloon.

Hongkong, 19th April, 1905. [58]

SHANGHAI SPRING MEETING.

SECOND DAY.

Following are results of yesterday's racing received after we had gone to press:—
RACE CLUB CUP—Value, Tls. 250; second pony, Tls. 50; if five or more starters, third pony, Tls. 25. For China ponies gibs. allowed to any pony that has never won a Race of One mile and a half or over. Two miles.

Mr. Oswald's Blair Athol (Mr. Cumming) 1
Mr. Wingard's Argentine (Mr. Marling) 2
Mr. Nephew's Minheimer (Mr. Fearon) 3

Time—2:57 1/5.

CONCORDIA CUP—Value, Tls. 250; presented; second pony, Tls. 50. If five or more starters, third pony, Tls. 25. For China ponies, being bona fide griffins at date of entry. Non-winners allowed gibs. winners gibs. extra. One mile and a quarter.

Mr. Nephew's Tritonheimer (Mr. Hayes) 1
The King's Ciaras (Mr. Meyer) 2
Mr. Quebec's Cedric (Mr. Fearon) 3

Time—2:30 4/5.

SICCARI CUP—Value, Tls. 250; Second pony, Tls. 100; Third pony, Tls. 50. For China ponies; ponies that have started at this meeting and not won a race allowed 4 lbs.; griffins winners allowed 4 lbs., non-winners allowed 7 lbs. One mile and a quarter.

Mr. John Peel's Ardpatrick (Mr. Cumming) 1
Mr. Bruce Robertson's Gaddy (Mr. Burkill) 2
Messrs. Toeg and Barley's Rhone (Mr. Wuillemeir) 3

Time—2:41 3/5.

EXING STAKES—Value, Tls. 200; Second pony, Tls. 50; five or more starters, third pony, Tls. 25; For subscription griffins of this meeting. Winners of one race 5 lbs. extra; if two or more 10 lbs. extra; unplaced ponies allowed 3 lbs. One mile.

Mr. Two-vees May Duke (Mr. Cumming) 1
Mr. Bruce Robertson's Tiara (Mr. Burkill) 2
Messrs. Richmond and Oswald's Caliban (Mr. Campbell) 3

Times—27 4/5.

SHANGHAI STAKES—A forced entry of Tls. 5, with Tls. 100 added. For all China ponies otherwise entered at this meeting. Optional for subscription griffins entered in subscription griffin races only; First pony to receive 70 per cent. Second pony, 20 per cent. Third pony, 10 per cent. One mile and a half.

Messrs. Toeg and Barley's Zambesi (Mr. Wuillemeir) 1
Mr. Quebec's Sphers (Mr. Hayes) 2
Mr. Nephew's Minheimer (Mr. Fearon) 3

Time—3:13 2/5.

SPRING CUP—Value, Tls. 25; second pony, Tls. 50; if five or more starters, third pony, Tls. 25. For China ponies that have started at this meeting and never won a race; Jockeys who have never won an official race allowed 5 lbs. One mile.

Mr. Charley's Anthelred (Mr. Burkill) 1
Mr. Oswald's Honeyuckle (Mr. Cumming) 2
Messrs. Toeg and Speele's Maas (Mr. Wuillemeir) 3

Time—2:07 2/5.

**PORT ARTHUR AT THE TIME
OF THE CAPITULATION.**

**OFFICIAL JAPANESE STATEMENT AS TO
GUNS, PROVISIONS AND PRISONERS.**

In view of the assertions which have been made by General Stoessel and other Russian officers as to the condition of Port Arthur at the time of the capitulation and the numbers of the garrison, considerable interest attaches to a list of the guns, provisions, quantities of ammunition and provisions captured at Port Arthur which has just been issued by the Japanese authorities as the result of an exhaustive investigation. We may remark that, as far as ammunition is concerned, the list fully bears out the statements of Russian officers to the effect that the supply for large guns was almost exhausted. The number of prisoners, however, shows that General Stoessel's recent assertions as to the strength of the garrison have been strangely wide of the mark. The official statement, which was made public recently, is as follows:—

1.—Prisoners, 41,641 (of these, 15,307 were sick, and 1,398 released on parole).
Generals—17 (10 were allowed to return home). Other officers—1,439 (of these 133 were sick or wounded, and 526 were sent home, the rest staying in Japan). Non-commissioned officers and men—40,185 (of these, 15,174 were sick or wounded, and 862 were released). The Generals who were allowed to go home, on parole were:—Lieutenant-Generals Stoessel and Nadein, and Major-Generals Golpatiesky, Gonenko, Reis, Solitsky, Lanchinsky and Bitorov. General Lieuberg was also sent home on parole. The general officers who remain in Japan are:—Lieutenant-Generals Vladimir Nikichin, Alexander Falk, and Constantine Smiloff, and Major-Generals Saniyodopeik Melmandorff, Vladimir Ilman, Vasil Bayid, and Robert Ulein.

2.—Provisions capable of use:—

Description.	No. of Kwan.	No. of days would support one man.
Flour	175,000	600,000
Ground wheat	16,000	8,000
Indian corn and millet flour	2,800	11,200
Rice	270	1,125
Baked bread	120,000	666,666
Tinned beef	7,000	175,000
Salt	70,000	23,333,333
Sugar	4,000	1,333,333

Fodder for 56 days.

3.—Arms and ammunition capable of use:—

518 stationary guns, among which were:—
25-centimetre cannons 1
24-centimetre cannons 1
23-centimetre cannons 12
15-centimetre quickfiring guns 30
15-centimetre cannons 16
12-centimetre quickfiring guns 1
10-centimetre cannons 1
7 1/2-centimetre quickfiring guns 51
7-centimetre quickfiring guns 23
17-millimetre capornes firing guns 5
47-millimetre quickfiring guns 94
37-millimetre quickfiring guns 37
37-millimetre gatling guns 15
25-millimetre quickfiring guns 2
25-centimetre quickfiring guns 2
23-centimetre mortars 22

There were 198 field guns, including:—
21-centimetre guns 14
15-centimetre guns 15
107-centimetre Krupp guns 13
8-centimetre heavy field guns 48
8-centimetre light field guns 6
8.5-centimetre Krupp guns 9
7.5-centimetre Krupp guns 20
7.5-centimetre quickfiring guns 38
7.5-centimetre Krupp quickfiring guns 7
4.5-centimetre naval guns 10
Machine guns of M type 4

AMMUNITION.

There were 100,734 rounds of gun ammunition, made up as follows:—

25-centimetre shells 47
25-centimetre shells, 130 to 24-centimetre shells, 34; 25-centimetre shells, 31; 25-centimetre mortar shells, 10; 15-centimetre shells, 980; 15-centimetre quickfiring gun shells, 1,190; 12-centimetre quickfiring gun shells, 1,231; 10.5-centimetre quickfiring gun shells, 441; 8.5-centimetre quickfiring gun shells, 13,449; 7.5-centimetre quickfiring gun shells, 98,755; 7.5-centimetre naval gun shells, 30,394; 6.5-centimetre naval gun shells, 4,074; 57-millimetre quickfiring gun shells, 21,592; 37-millimetre quickfiring gun shells, 20,371; 25-millimetre quickfiring gun shells, 20,371; 25-millimetre quickfiring gun M type guns, 20,371; many other shells have been buried underground and are now being dug out. The number of rifles captured was over 30,000 and there were also 370 pistols. The rounds of rifle ammunition numbered 5,436,240, and there were 7,920 rounds for pistols. *Kobe Herald.*

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.

London—Bank T.T. 105
Do. demand 107 1/2
Do. 4 months' sight 110 9/16
France—Bank T.T. 23 3/4
America—Bank T.T. 45 1/2
Germany—Bank T.T. 150
India T.T. 140
Do. demand 140 1/2
Shanghai—Bank T.T. 7 1/2
Japan—Bank T.T. 9 1/2
Java—Bank T.T. 11 1/2

Buying.

1 month's sight L/C 110 11/16
6 months' sight L/C 110 13/16
30 days' sight San Francisco & New York 46
4 months' sight do. 46 1/2
30 days' sight Sydney and Melbourne 110 15/16
6 months' sight France 138 1/2
6 months' sight 140
4 months' sight Ceylon 10 1/2
Bar Silver 20 1/2
Bank of England rate 24 1/2

OPIMUM QUOTATIONS.

To-day's quotations are as follows:—

Per picul
Malwa No. 1 1,150
Old 1,200/1,240
Old 1,280/1,320
Per chest
Malwa No. 1 1,140
Old 1,110
Old 1,200/1,240

Auction.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by

PUBLIC AUCTION,

FOR ACCOUNT OF THE CONCERNED,

on

SATURDAY,

the 6th May, 1905, at 2:30 P.M., at their

Sales Rooms, No. 8, Des Voeux Road,

corner of Ice House Street,

A LARGE ASSORTMENT OF

CHINESE CURIOS,

Comprising:—

PEKIN CLOISONNE VASES and WALL

PLATES, BRONZE and BRASS VASES and

INCENSE BURNERS, SILK-EMBROIDERED

TEMPLE and PALACE HANGINGS,

SANGDE-BOEUF VASES, SNUFF BOT-

TLES, BLACKWOOD SCREENS, &c., &c.

Catalogues will be issued.

TERMS:—As usual.

HUGHES & HOUGH,

Auctioneers.

Hongkong, 27th April, 1905. [515]

Intimations.

WANTED.

FOR a GERMAN GENTLEMAN in

English Family Board and Residence.

Apply to—

"A. S."

C/o Hongkong Telegraph.

Hongkong, 29th April, 1905. [522]

FURNITURE WAREHOUSE.

LI KWONG LOONG,

華興隆

CABINET-MAKER and ART DECORATOR,

from Shanghai, has opened a

FURNITURE STORE

at

No. 45, DES VOEUX ROAD CENTRAL.

The only Shop in Hongkong with this name.

WHERE HIGH-CLASS FURNITURE

of every description can be made to

order in any design required.

Has been patronised by the Hongkong Club, Hongkong Hotel, Messrs. A. B. Watson & Co., Ltd., John Telegraphs Co., and other leading Establishments in the Colony, to whom reference may be made as to the Superior Workmanship and Materials of the Furniture, &c., supplied.

Messrs. A. S. Watson & Co., Ltd. write as follows:—

"We have pleasure in stating that Mr. LI KWONG LOONG furnished the Annex to our Dispensary and gave us every satisfaction."

[Sd.] A. S. Watson & Co., Ltd.

ORDERS specially attended to, and CHARGES most moderate.

AN INSPECTION INVITED.

Hongkong, 6th December, 1904. [50]

Intimation.

THE HONGKONG TELEGRAPH.

1, ICE HOUSE ROAD,
HONGKONG.

SOLE ADDRESS:—Telegraph, Hongkong.

THE leading English Newspaper in China

Also widely circulated in Japan, Ceylon

China, Ceylon, India and the Far East

generally.

A daily newspaper with weekly edition

published for despatch by the homeward mail

The daily is recommended as more generally

suitable, except for subscribers in Europe or

America.

A special feature is made of full and accurate

reports of local occurrences, and of mat-

ters of general interest.

ADVERTISING DEPARTMENT.

The Hongkong Telegraph is the best

medium for advertising in China. It circulates

largely among all classes of the community,

is the largest daily newspaper and has a

wider circulation than any journal in the Far

East.

Special attention given to effectively display-

ing advertisements.

The type used as a standard for setting

advertisements is similar to this, unless we are

instructed to display the advertisement, when

any effective style of type will be adopted

This standard runs exactly eight lines to the

inch, and about eight words to the line.

DOMESTIC OCCURRENCES.

Notices of Births, Deaths, and Marriages

at each insertion in the Daily and Weekly

CONTRACT ADVERTISEMENTS.

Special Rates for standing advertisements

can be ascertained from the Manager.

Advertisements for the Daily should reach

the Hongkong Telegraph Office not later than

noon of the day they are intended to appear.

Unless otherwise specified all advertisements

will be repeated and charged for until counter-

manded.

JOBING DEPARTMENT.

Printing of all descriptions undertaken.

PAMPHLETS,

CARDS,

CIRCULARS,

EXPRESSES.

All job printing is done under European

supervision, well turned out, free from errors,

Hongkong, 7th March, 1901.

The C. P. R. Co. *Empress of China* for this trip, *Yanconger* p.m. on 11 inst. for *Hankow* leaving at the usual P.M. of Call.

TELEGRAMS.

[Reuters.]

The Riots in Warsaw.

London, and May.

The Warsaw disturbances were renewed in the suburb of Praga last night; the Hussars fired, killing four and wounding many. At 9.45 p.m. a bomb was thrown into a military patrol in the chief street, and the troops fired three volleys; the bomb killed two Cossacks and a policeman, and wounded two ladies; many were killed and wounded by the volleys, but the number is not ascertainable. As the troops immediately surrounded the whole district.

Later.

WOMEN AND CHILDREN KILLED.

Reuters' correspondent in Warsaw wires that, in the fighting of yesterday, the troops not only fired but used the butts of rifles, bayonets and swords, breaking the heads and limbs of women and children and inflicting terrible injuries.

The troops in Kallami in Poland entered a church where a congregation was singing patriotic songs, and a fight ensued, a number of women being killed.

In consequence of the bloodshed a general strike has been proclaimed in Poland and Lithuania.

Loss of a British Destroyer.

During the naval manoeuvres at Berchaven on Monday night, the destroyer *Syrax* ran on a reef and broke her back; no lives were lost.

THE CHINESE ENGINEERING AND MINING CASE.

An application was made to Mr. Justice Farwell in the case of Chang Yen-mao and the Chinese Engineering and Mining Company against Morning and others. Counsel (Mr. Jenkins, K. J.) stated that His Excellency Chang seemed to have entered into an Anglo-Chinese alliance without consulting the Chinese Engineering and Mining Company, who were co-plaintiffs with him. On behalf of that company he had a motion to strike their name off the records. As a matter of convenience, however, he asked that the matter might stand over, to become effective on 14th ult., there being an undertaking not to take any further proceedings in the action in the meantime. The learned judge consenting the application stood over for a fortnight.

THE NATIONAL BANK OF CHINA.

In the Court of Appeal on 5th ult. before Lord Justice Vaughan Williams, J. J. and Stirling, the case of the National Bank of China, was heard on the appeal of 41 holders of the founders' shares in the company from a judgment of Mr. Justice Farwell in the Chancery Division, sanctioning a scheme for the reduction of the capital of the company, the facts concerning which were reported by us at the time. The appellants opposed the petition on the main grounds that the scheme was a breach of the bargain between the company and the holders of founders' shares, as contained in the articles of association, and that, in the circumstances, to wipe out the founders' shares altogether was unfair and inequitable. Mr. Justice Farwell, being of opinion that the scheme would do no injustice, sanctioned it. Hence the present appeal. The hearing was adjourned.

Mr. Upjohn, K.C., for the respondents, stated that although it had never been the intention of the company to do otherwise, to satisfy the Court the company would give an undertaking not to apply any part of the reserve fund, which was left after that which was mentioned in the petition, for the purposes of dividend.

Lord Justice Vaughan Williams, in giving judgment, said that Mr. Justice Farwell was satisfied in this case as to two propositions. First, he was satisfied that in the state of things which existed at the time when the petition was presented the prospects of the founder shareholders getting any return was so remote that he thought he was doing no injustice to them to treat their interests as being of no substantial value. The next question was as to whether the loss had been really proved. There was, however, yet another question, as to whether, in effect, the present scheme did not hand over to the shareholders in the bank a sum of money which might certainly have been treated, if it had been thought fit, as part of the capital of the bank, and therefore available as security for creditors. In such a matter the Judge who heard the petition had to be satisfied, and, if satisfied, that Court ought not lightly to interfere. Under the circumstances, he was not prepared to say that Mr. Justice Farwell's decision was wrong, and the appeal would be dismissed.

The other Lord Justices concurred. Mr. Kirby, on behalf of the company, stated that the undertaking which had been referred to would be that the company would not apply for any purpose other than capital purposes any part of the reserve fund which was left after that which was applied by the petition.

The appeal was accordingly subject to this undertaking dismissed. — *L. O. C. Express.*

NEW HONGKONG INDUSTRY.

FLOUR MILL TO BE ERECTED.

THE PROPOSALS OF THE HONGKONG MILLING COMPANY.

Under the title of the Hongkong Milling Company, Limited, a new business which promises to become one of the leading and most prosperous industries in the Colony, has just been floated by a number of well-known commercial men in Hongkong. In the past, Hongkong, like South China generally, has been content to receive its supplies of flour from American sources, and until of late years the idea of opening a flour factory in the Colony to meet the wants of the people in this part of the world, does not seem to have received much attention. But about six years ago, the attention of Mr. A. H. Rennie was directed to the possibilities of a flour factory and, after considering the matter from all points of view, the subject of his thoughts has now arrived at fruition, and the Hongkong Milling Company, Limited, is the result.

THE DIRECTORS.

The Company will, according to the articles of association, have a capital of \$1,000,000, and should the occasion arise that amount may be increased. The directors are to be Mr. A. H. Rennie, managing director; Sir Paul Chater, Messrs. A. J. Raymond, H. N. Mody, and H. J. Gedde, while the Company's bankers are the Chartered Bank of India, Australia and China.

The enterprise will be carried out in a half-hearted way; from the beginning the Company will go ahead with the utmost energy confident in the belief that no competitor can touch them in this market. The flour mill will be erected at Chung Kwoon O, which lies at the farther end of Junk Bay. The land, on which the factory will be situated, was bought some time ago by Mr. Rennie in view of the formation of this new Company, and it is admirably suited for the purposes required. Already a start has been made with the construction of the building, the excavations for the foundations being now in course of construction. It is expected that in something like eighteen months the mill will be built, the machinery installed, and everything ready for the manufacture of flour.

THE LANDING STAGE.

The land on which the mill will stand when completed has an extensive sea frontage. It is therefore proposed to erect a sea wall, from which will project a pier. The depth of water alongside the pier is stated to be 26 feet, so that vessels of the draught of the German mail, for instance, can be moored alongside and a cargo of flour expediently taken aboard. In the same way vessels bringing wheat to the mill will experience no delay in unloading. There will, in fact, be no time lost or money expended on the use of junks, which should mean a great saving to the Company, and a corresponding decrease in the price of the manufactured article.

ELECTRICITY ENERGY.

According to present arrangements, the flour mill will produce 3,000 bags of flour per diem, or 240,000 bags per month. That means, of course, that the mill will be kept running night and day, which, as Mr. Rennie remarked, is the only way to make a flour mill pay. The machinery will be worked by electricity, generated on the premises, and it is owing, in great measure, to the natural advantages at the disposal of the Company that success seems to be assured. The land at Chung Kwoon O is supplied by a large number of streams. A natural reservoir receives the water, which will be stored by a dam, now in course of construction. The capacity of the reservoir will be four hundred and fifty million gallons, and with the abundance of the water supply at the command of the Company such a thing as a water famine is practically out of the question. The water will be conducted by a conduit to the dam, from which it will be fed by pipes to the dynamo. The water will fall perpendicularly 325 feet—or in technical language it will have a head of 325 feet—which means an enormous horse power for the generation of electricity. But although there will be 45,000,000 gallons stored in the dam, there is such a thing to be considered as exceptional contingencies, and to guard against the effects of an unusually dry season, a petroleum plant will be installed, so that the Company will never lack "power" for the machinery.

It is on the water power that the Company rely, however, and it is for the same reason—their peculiarly advantageous position to obtain a constant and unlimited supply of water—that the Company are able to defy competition, for they will have the only water power available in the locality.

HOW THE "WATER" WILL BE UTILISED.

One of the principal questions to be considered in starting a flour mill is—what shall be done with the offal, the waste products, the bran and shorts? and it is in this respect that the genius and enterprise of the Hongkong Milling Company will be exemplified. Hongkong and South China might be termed the home of the pig, and there is nothing better for fattening purposes than the offal of wheat, that is to say the fatty matters, including the bran and shorts and coarser flour, which cannot be put on the flour market. Hongkong is probably one of the largest pig-consuming centres. If the phrase may be allowed in the East, for its size, it is therefore proposed in order to utilise this offal that a pigery, or rather a pig ranch, should be formed in conjunction with the flour mill. It should be understood that unless these so-called waste products can be profitably disposed of, the profitable working of a flour mill is rendered practically impossible. The Hongkong Milling Company, however, have solved the problem and in doing so will have two industries combined under one hand, which, though apparently, will be profitable in each branch, will be profitable in the aggregate. The waste will be worked with 3000 pigs in the first year, and that number will have a tendency to increase.

succulent sow good, few no lack in Hongkong at least.

THE PIG RANCH.

The importance of this decision to have a pig ranch in connection with the flour mill is not confined to the question of working the mill at a profit. Recently the question of the price of meat in Hongkong has been under discussion, and at the present time the market prices of beef and pork averages about 30 cents per lb. for pork, and 24 cents per lb. for beef. In other words, the poor Chinaman who prefers pork to beef any, and every day of this week is compelled, by circumstances over which he has no control, to pay more than the European does who likes beef always and pork at a pinch. The establishment of a pig ranch, on which there will be at least 20,000 porkers in the first year, fed on the fat of the land so to speak, tended by skilled keepers, and kept at comparatively little cost, will, it is expected, have a wonderful effect on the price of pork in the Hongkong market. Instead of having to pay 30 cents per lb. it is anticipated, and confidently declared, that the price of pork will be reduced to 20 cents per lb. and at that price buyers will obtain an article which cannot be excelled. We may then expect to see the poor Chinaman instead of carrying to his home a stringy tendon of pork—hardly enough for a child's appetite—swinging along with a substantial side of pork, for which he has paid just as much as he now does when he goes to market for pork slices. It will be a small revolution in its way, and should benefit the great section of Hongkong's population who live on the flesh of the pig. Moreover, the demand for pork is, we believe, far greater than the supply at present, so that in every way the new venture of the Hongkong Milling Company should prove of interest.

THE MECHANICAL POWER.

It has already been stated that the machinery will be operated by electricity. It is estimated that the water power will be sufficient to generate 600 H.P. in the dry season. In the wet season, the power will be practically unlimited.

THE MARKET FOR FLOUR.

With regard to the wheat supply, Mr. Rennie was asked whence it would come? He replied that the Company hope to get the wheat from countries lying the British flag, if possible. But the wheat must come from the cheapest market, if the Hongkong flour mill is to pay for itself, and if they could not get wheat grown under the British flag, then they would have to look for it elsewhere. As for the markets which would be entered by the manufactured product, naturally they would look to Hongkong, South China generally, and the Coast Ports as their principal customers, but it was possible they might be able to go even further afield. The subject of American competition was broached, but as before Mr. Rennie held that the advantages which would be enjoyed by the Hongkong Company were so great that they could defy all competitors.

THE STAFF.

It is expected that the staff of Europeans and Chinese will number about 300. There will be a head miller, experienced in the manufacture of flour, an electrician, and a chief engineer—all of whom will be experts in their particular line of business. At present the managing director is in communication with an exceedingly clever miller in Edinburgh, but it remains to be seen whether the negotiations for his engagement will prove successful. If they turn out futile then an Englishman or an American may be engaged, but this much is certain; whoever is brought to Hongkong to manage the flour mill will be a recognised expert at the business. The work of erecting the flour mill, the machinery, and of stocking the pig ranch will be pushed on with the utmost speed, the object being to have the mill in full swing within eighteen months. The capital has all been subscribed, and it is understood that no shares will be offered to the outside public. From all appearances, it would seem that the Hongkong Milling Company, Limited, is destined to be one of the principal concerns of Hongkong.

In conclusion, it may be added that the buildings will be thoroughly up-to-date in every respect, the architects being Messrs. Leigh and Orange. The machinery is of the latest type and will cost about three-quarters of a million dollars when completed. The Company expects to realise a dividend of at least 50 per cent on the capital.

CORRESPONDENCE.

[We do not necessarily endorse the opinions expressed by Correspondents in this column.]

FARNHAM, BOYD & CO.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH."—SIR, It is to be hoped that the shareholders of Messrs. Farnham, Boyd & Co. will accord due support to the reasonable demands of the gentlemen who lately addressed the directors in the interest of that large class of shareholders who are purely investors. The inclusion on the directors of an independent shareholders' nominee or nominees, and the appointment of a chartered accountant of reputation to audit, cannot fail to inspire confidence and increase the respect of the shareholders for a board entrusted with the management of such a huge concern as that of Farnham, Boyd & Co.—Yours etc.,

V. AVALL.

Shanghai, 28th April.

ARMED ROBBERY IN NEW TERRITORY.

On the 19th of March last four men, armed with choppers, and dressed in a manner resembling the New Territory, and after terrorising the inmates, made them hand over two \$50 notes, and a quantity of clothing and other property. The affair was reported to Sergeant D. R. MacKenzie, at that station, who searched for the men, and on the 2nd inst. succeeded in capturing four persons and had them, separately, in the lock-up, where they are awaiting their trial. The stolen property, however, is not recoverable, and it is to be hoped that the other stations who would be able to be on the alert for criminals.

THE "SULLY."

COFFERDAM READY.

The cofferdam, built for the salvage operations on the French cruiser *Sully*, has been completed, with the exception of a few minor finishing details. It is expected the launching will take place on Saturday morning, after which she will be towed to the stranded cruiser, and immediately put into position for the work it is sanguinely expected she will be enabled to perform. We understand that all concerned are highly pleased with the speed and satisfactory manner in which this big job has been put through, and great credit is due to the dock people in achieving the completion of such a work in so short a time.

SHANGHAI-SPRING MEETING.

THIRD DAY.

The following results have been received by the Hongkong Jockey Club and kindly supplied to us by Mr. T. F. Hough, at the time of going to press. The later results of the racing on the second day are printed on page 3.

THE GREAT NORTHERN PLATE.—Value, Tls. 250.

Second pony, Tls. 50. If five or more starters, third pony, Tls. 25. For China ponies that have run at this meeting. Weight for inches as per scale. Winners of one race at this meeting, 7 lbs. extra; two or more races, 10 lbs. extra. Jockeys who have never won an official race allowed 5 lbs. Seven furlongs.

Friendship 1
Lancier 2

HEATHER KIRK.—Value, Tls. 500.

For China ponies, being bona fide griffins at date of entry. To be won at two consecutive meetings or three times in all by ponies the bona fide property of the same owner or owners. First pony to receive Tls. 250, second pony, Tls. 50, and third pony Tls. 25, until the Cup is finally won, when the second pony will receive 75 per cent and the third pony 25 per cent of the entrance fees. Weight for inches as per scale. One mile and a quarter.

Cedric 1
Golden Eagle 2
Janos 3

THE SHANTUNG STAKES.—Value, Tls. 200.

Second pony, Tls. 50. Third pony, Tls. 25. A forced entry for all Subscription griffins otherwise entered at this meeting. Weight for inches as per scale. Winners of one race 5 lbs. extra, two races 10 lbs. extra. Unplaced ponies allowed 5 lbs. One mile.

Tiara 1
May Duke 2
Opal 3

SHIPPING JITSAM.

The Mogul Steamship Co., Ltd., has registered an assignment by way of charge on a vessel contracted to be built for the company and intended to be named the *Pathan*, supplemental to a trust deed dated Sept. 4, 1901, for securing £80,000 debentures.

SUICIDE OF EX-CATHEDRAL VRAGHER.

Just after we had gone to press last evening we received the news of the sad death of Mr. Henry John Bernard White, a sanitary inspector and overseer of cemeteries, who up to the end of December last was also verging of St. John's Cathedral, an appointment he had held for twelve years, and one which he only relinquished on it being held by Government that he could not keep both positions at the same time. When he resigned the vergership, he was immediately given promotion in the Sanitary Board. Mr. White had been eighteen years consecutively in the Colony, and spoke of taking leave for a trip to England about next July. His first visit to this Colony was as steward in the *S.S. Andover*, and electing to settle down here he applied for and obtained the then vacant position of store-keeper in the employ of the Canadian Pacific Railway Co., whence, after some years, having in the meantime held positions in the Naval Yard, and the Hongkong Hotel, he joined the Public Works Department and was put in charge of the cemeteries, and still retained that position when the care of the cemeteries was transferred to the Sanitary Board, securing also the position of third class sanitary inspector. Mr. White was always of a remarkably cheerful disposition, and though he had frequently hinted of "ate" that he was going on a long journey, no particular significance was attached to his words, nor any hidden meaning suspected, until he began to talk of being tired of life, and wished he could end it. Yesterday after being out with his wife in the morning, and calling on a number of friends whom he bade "good-bye" in a strange way, he returned home about three o'clock, and told his wife and children that he was going to have a long sleep and was not on any account, to be disturbed. His wife then became uneasy, the more so as he would not let her go into the room with him; the door of which he immediately locked. A short time after Mrs. White heard some strange sounds coming from her husband's room, but these having ceased, she concluded that he had fallen asleep. She was, however, shortly after startled on being told by her little boy that his father was tied by the neck to the bed. She immediately sent for the police, and when the door of the room was forced open, the body of Mr. White was discovered hanging from the bar of the bed, his feet just touching the floor. A doctor was at once called, but he pronounced life to be extinct, and the body was removed to the Mortuary. The deceased, who was 50 years of age, leaves a widow and six children, to mourn his loss and his unexpected departure. No reason for his present action for this act has been taken place this evening.

COMMERCIAL.

RAUB CRUSHING.

Result of work for four weeks ending 31st April:—
Bukit Koman.—Stone crushed 3,500 tons, gold obtained 561 oz., average per ton 3.70 dwts.
Bukit Malacca.—Stone crushed 2,176 tons, gold obtained 146 oz., average per ton 1.34 dwts.

Shanghai advices, of 29th ult., state:—
Business reported:—Lodo-China at Tls. 91 for July. Langkats at Tls. 241 cash, and at Tls. 250 for July.

Business done direct:—Shanghai and Hongkong Wharfs at Tls. 186 cash. Farnham, Boyde at Tls. 164 for July, and at Tls. 166 for August. Langkats at Tls. 240 cash, and at Tls. 246 for June.

Today's Advertisements.

GOVERNMENT NOTIFICATION.

INFORMATION has been received from the Military Authorities that GUN PRACTICE (NIGHT FIRING) will be carried out TO-NIGHT (THURSDAY), the 4th May, at Pak-shan towards entrance to Junk Bay, at ranges of 600 to 4,000 yards, commencing at 7.30 P.M., and finishing at 8 P.M.; if the range is clear.

If the weather is unfavourable on the above date, Practice will take place on the following day.

All ships, junks and other vessels are to keep clear of the range.

L. BARNES-LAWRENCE, Captain, R.N., Harbour Master, &c.

Harbour Department, Hongkong, 4th May, 1905. [518]

CANADIAN PACIFIC RAILWAY CO.

NOTICE.

I HAVE TO-DAY RESUMED CHARGE of this AGENCY and the COMPANY'S BUSINESS in the Far East.

D. E. BROWN,

General Agent.

Hongkong, 4th May, 1905. [536]

TO LET.

NO. 12, KNOTSFORD TERRACE, KOWLOON.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 4th May, 1905. [537]

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENMOHR,"
FROM LONDON AND ANTWERP VIA STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods undelivered after the 10th instant will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 17th instant, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 10th instant, at 11 A.M.

No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & Co., Agents.

Hongkong, 3rd May, 1905. [515]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"MALTA,"

FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark, and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo—
From London, &c., *ex S.S. India*.
From Persian Gulf, *ex B.S.N. and H. & P. S.N. Co.'s Steamers*.

Optional Goods will be landed here, unless instructions are given to the contrary before 1 P.M., TO-DAY.

Goods not cleared by the 10th instant, 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees and the Company's representative at an appointed hour.

No claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No claims will be admitted after the Goods have left the Godowns.

I. S. LEWIS,

Acting Superintendent.

Hongkong, 4th May, 1905. [52]

THE DAIRY FARM CO., LIMITED.

FINE FRESH SAUSAGES.

OWN MAKE.

25 Cents per Pound.

Hongkong, 4th May, 1905. [54]

Entimations. ROBINSON PIANO COMPANY, LD.

With 17 years' experience of the Hongkong climate

MANUFACTURE

IRON FRAMED

PIANOS

\$375, \$420, \$405

BEST MAKE OF

IMPORTED PIANOS

AT HOME PRICES.

APOLLO PIANOLAS

\$325, \$405, \$585

PIANOS FOR HIRE

on or

Credit Payments.

TALKING

MACHINES

AND

RECORDS.

PIANO TUNERS.

Only Experienced Men Employed.

PIANO REPAIRS.

Estimates Free.

MUSIC OF EVERY DESCRIPTION.

PARCELS ON APPROVAL.

Banjos, Mandolines,

Guitars Strings.

Hongkong, 29th April 1905 [521]

NOTICE TO SHIPPERS.

THE NIPPON YUSEN KAISHA are prepared, during suspension of their Trans-Pacific Service and until further notice, to book CARGO and ISSUE BILLS OF LADING to SKATTEL, WASH., VICTORIA, B.C. and PACIFIC COAST PORTS, also to OVERLAND POINTS in the UNITED STATES and CANADA in connection with the GREAT NORTHERN RAILWAY FROM SEATTLE, as hitherto by the Steamers of the NORTHERN PACIFIC S.S. CO., BOSTON STEAMSHIP AND TOWNSHIP CO., OCEAN S.S. CO. and CHINA MUTUAL S.S. CO.

For further Particulars, apply at the Company's Local Branch Office in PRINCE'S BUILDINGS, First Floor, Chater Road.

A. S. MIHARA,

Manager.

Hongkong, 27th March, 1905. [68]



THE POPULAR

SCOTCH

IS

"BLACK & WHITE"

JAMES BUCHANAN & CO.

SCOTCH WHISKY DISTILLERS

By Appointment to

H.M. THE KING

and

HRH THE PRINCE OF WALES

Supplied at all the LEADING CLUBS

and HOTELS, and to be obtained from

the principal Bottlers.

[54]

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.

AND

CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN, NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA AND SUMATRA PORTS.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.

FROM	STEAMERS	DUZ
GLASGOW and LIVERPOOL	"KINTUCK".....	4th May.
GLASGOW and LIVERPOOL	"MENELAUS".....	16th May.
GLASGOW and LIVERPOOL	"NINGCHOW".....	18th May.
GLASGOW and LIVERPOOL	"HECTOR".....	22nd May.
GLASGOW and LIVERPOOL	"HYSON".....	30th May.
GLASGOW and LIVERPOOL	"PRIAM".....	31st May.

S.S. "Kintuck" left Singapore at daylight on the 29th ult., and may be expected to arrive here about 4th inst.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"JASON".....	9th May.
GENOA, MARSEILLES & L'POOL	"LAERTES".....	20th May.
AMSTERDAM, LONDON & ANTWERP	"DARDANUS".....	23rd May.
AMSTERDAM, LONDON & ANTWERP	"CALCHAS".....	6th June.
GENOA, MARSEILLES & L'POOL	"DEUCALION".....	20th June.
AMSTERDAM, LONDON & ANTWERP	"KINTUCK".....	20th June.

* Taking Cargo for Liverpool at London Rates.

TRANS-PACIFIC SERVICE.

FOR	STEAMER	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE and YOKOHAMA	"NINGCHOW".....	21st May.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 1st May, 1905.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
AMOI, MANILA, CEBU and ILOILO	"KATONG".....	5th May.
NINGPO and SHANGHAI	"YOHOW".....	9th "
MANILA	"TAMING".....	10th "
MANILA, ZAMBOANGA, PORT DARWIN, THURSDAY ISLAND, COOK TOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.	"TSINAN".....	13th "
TSINGTAO, CHEFOO and TIENTSIN	"CHIHLI".....	16th "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unfitted table. A duly qualified Surgeon is carried.

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.
‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

N.B.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT).

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 4th May 1905

HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon staterooms—Electric Light—Perfect Cuisine—Surgeon and Stewards carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI.....	2540	A. H. Netley	MANILA VIA AMOI	SATURDAY, 6th May, at Noon.
ZAFIRO.....	2540	R. Rodger	MANILA	SATURDAY, 13th May, at Noon.

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

(Hongkong, 1st May, 1905.

HONGKONG—NEW YORK.

AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL.
(With Liberty to Call at the Malabar Coast).

Steamship	Tons	Captain	For	Sailing Dates
"ATHOLL".....	4,483	Babie	NEW YORK	13th May, 1905.
"NORDPOL".....	5,108	Schmidt	NEW YORK	13th June, "

For Freight and further information, apply to

SHEWAN, TOMES & CO.,
General Agents.

Hongkong, 7th April, 1905.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA,

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail at Daylight on
"ARABIA".....	4,483	Babie	May 16th, 1905.
"ARAGONIA".....	5,108	Schmidt	May 30th, "
"NICOMEDIA".....	4,370	Wagner	June 20th, "
"NUMANTIA".....	4,370	Brehmer	July 20th, "

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to

A. L. CAMERON, General Agent.

Shipping—Steamers.

CHINA NAVIGATION COMPANY, LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES,
From 1st January, 1904.

ALSO REDUCED FARES TO
MANILA AND RETURN.

STEAMERS fitted throughout with Electric Light, First Class Accommodation. Unrivalled Table. Duly qualified Surgeon carried.
BUTTERFIELD & SWIRE,
Agents.

Hongkong, 1st February, 1904.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons Captain

"KWONG CHOW".....1,300...J. P. MARTIN.

"KWONG TUNG".....1,338...H. W. WALKER.

Leave Hongkong for Canton at 9 every evening (Saturday excepted).

Leave Canton for Hongkong about 5.30 o'clock every evening (Sunday excepted).

These Fine New Steamers have unexcelled Accommodation for First Class Passengers and are lit throughout by Electricity.

Passage Fare—Single Journey...\$4

Meals.....\$1 each.

The Company's Wharf is a short distance West of the Harbour Master's Office.

SHIU ON S.S. CO., LD., and

YUEN ON S.S. CO., LD.,

No. 8, Queen's Road West.

Hongkong, 10th January, 1905.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For	Steamship	On
MANILA	LOONGSANG	FRIDAY, 5th May, 4 P.M.
S'GAPORE, PENANG & CALCUTTA	SUISANG	TUESDAY, 9th May, 3 P.M.
SHANGHAI	HANGSANG	WEDNESDAY, 10th May, 4 P.M.
MANILA	YUENSANG	FRIDAY, 12th May, 4 P.M.
SANDAKAN	MAUSANG	SATURDAY, 13th May, Noon.
S'GAPORE, PENANG & CALCUTTA	KUMSANG	TUESDAY, 16th May, 3 P.M.

* These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Cheloo, Tientsin, Newchwang and Yangtze Ports.

For Freight or Passage, apply to

JARDINE, MATHESON & CO.
General Managers.

Hongkong, 4th May, 1905.

TRIPS TO CANTON AND MACAO.

THE Yuk On Company's Splendid Steamer

"YING KING,"

1,088 tons, Registered.

Captain E. I. Page, will leave Hongkong for Canton every MONDAY, WEDNESDAY and FRIDAY EVENING, at 9.30 P.M., returning to Hongkong every TUESDAY, THURSDAY and SATURDAY, about 5 P.M.

On SUNDAYS she makes an EXCURSION TRIP to MACAO, leaving Hongkong at 8.30 A.M., and returning from Macao about 7.30 P.M.

The "YING KING" is especially fitted for these runs, is the newest, fastest and most luxuriously furnished steamer on the line and is lighted throughout with Electricity, also hot and cold water is supplied.

FARES:

First Class single journey to Canton \$3.00

Second " " " (to Macao 2.00

First " " " (to Macao 3.00

" " return " (to Macao 3.00

" " " (with Cabin 5.00

Breakfast, Tiffin or Dinner \$1 each only.

Wine and Spirit of the best brand are used.

The wharf in Hongkong is at the West end of Wing Lok Street.

The wharf in Macao is the same as the S.S. *Perseverance*.

For further information, apply to the Office of YUK ON S.S. CO., LD.,

No. 116, Wing Lok Street, Hongkong,

or to Messrs. WENDT & Co., Canton Agents

S. A. NORONH, Macao Agent.

Hongkong, 1st May, 1905.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE,

(Calling at Port Darwin and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"EMPIRE,"

Captain Helms, will be despatched for the above Ports, on SATURDAY, the 6th proximo, at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber, which ensures the supply of Fresh Provisions, Ice, etc., throughout the voyage.

This Steamer is installed throughout with the Electric Light.

A duly qualified Surgeon and Stewards are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company, have electric fans fitted in staterooms.

For Freight or Passage, apply to

GIBB, LIVINGSTON & Co., Agents.

Hongkong, 11th April, 1905.

"BEN" LINE OF STEAMERS.

FOR LONDON AND ANTWERP.

THE Steamship

"BENALDER,"

Captain McIntosh, will be despatched as above on or about the 15th May, 1905.

For Freight, apply to

GIBB, LIVINGSTON & Co., Agents.

Hongkong, 17th April, 1905.

Shipping—Steamers.

THE HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

CHEAP EXCURSIONS TO MACAO.

THE Steamship

"HONAM,"

2,363 tons,

Captain H. D. Jones, will make a special trip EVERY SUNDAY TO MACAO AND BACK.

Hour of Departure:

From Hongkong 9 A.M.,

Arriving at Macao about Noon.

From Macao 7 P.M.,

Arriving at Hongkong about 10 P.M.

FARES:

First Class, Single \$2.....Return \$4

Second Class, Single \$1.....Return \$2

Children under 12 half-price.

Tickets may be obtained at the Office of the Company, 18, Bank Buildings, Queen's Road Central (opposite the Hongkong Hotel), or on board the Steamer.

No CHITS will be accepted, and Servants' Passages must be paid for.

T. ARNOLD, Secretary.

Hongkong, 2nd May, 1905.

REGULAR STEAMSHIP SERVICE TO NEW YORK,

VIA PORTS AND SUEZ CANAL.

(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG

1905.

"SAGAMI".....20th May, 1905.

"ERROLL".....6th June, "

"HINDUSTAN".....24th June, "

For Freight and further information, apply to

DODWELL & Co., LIMITED, Agents.

Hongkong, 1st May, 1905.

Consignees.

FROM HAMBURG, PENANG AND SINGAPORE.

THE H. A. L. Steamship

"C. FERD. LAEISZ,"

Captain von Hoff, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before TO-DAY.

Any Cargo impeding her discharge will be landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense.

All Claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No Claims will be admitted after the Goods have left the Godowns and all Goods remaining undelivered after the 10th May will be subject to rent.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 10th May at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINE,
Hongkong Office.

Hongkong, 3rd May, 1905.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"PEKIN,"

FROM BOMBAY AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the Goods are landed.

Goods not cleared by the 8th instant, at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignees and the Company's representative at an appointed hour.

All claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No claims will be admitted after the goods have left the Godowns.

L. S. LEWIS,
Acting Superintendent.

Hongkong, 1st May, 1905.

S.S. "ERNEST SIMONS."

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from London, ex s.s. *Medoc* and *Memphis*, and from Hongkong, ex s.s. *Frederic Martel*, in connection with above Steamer, are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before TO-DAY, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after MONDAY, the 8th May, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 8th May, 1905, or they will not be recognised.

All damaged packages will be examined on MONDAY, the 8th May, at 5 P.M.

No Fire Insurance has been effected.

G. DE CHAMPEAUX,
Agent.

Hongkong, 1st May, 1905.

Intimations.

TSANG FOO & CO.,

COAL MERCHANTS AND STEVEDORES,

48, DES VOUX ROAD.

SHIPS Coaled from alongside at the moment notice, and with all possible despatch.

Prices Moderate. Telephone No. 339.

Hongkong, 1st October, 1904.

CURES FOR MEN AND WOMEN.

SAVARESS'S SANDALWOOD CAPSULES.

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CHINA COAST METEOROLOGICAL REGISTER.									
May 3rd, 1905, a.m.									
		Bar.	Th. Hu.	Wind	Wv.				
Vladivostock	7 a.m.	—	—	—	—	—	—	—	—
Nemuro	"	29.53	—	—	—	—	—	—	—
Hakodate	"	29.70	—	—	—	SW	6	6	—
Tokio	"	29.82	—	—	—	SW	6	4	—
Kochi	"	29.83	—	—	—	NE	4	0	—
Nagasaki	"	29.91	—	—	—	N	4	0	—
Kagoshima	"	29.97	—	—	—	N	3	4	—
Oshima	"	29.80	—	—	—	N	8	6	—
Naha	"	29.85	—	—	—	NW	6	—	—
Ishigakijima	"	29.93	—	—	—	N	2	—	—
Taihoku	5 a.m.	—	—	—	—	N	9	—	—
Taichu	"	—	—	—	—	—	—	—	—
Tainan	"	—	—	—	—	—	—	—	—
Koshun	"	—	—	—	—	—	—	—	—
Pescadoreas	"	—	—	—	—	—	—	—	—
Weihaiwei	9 a.m.	29.97	62	—	—	SW	3	b	—
Gutslaff	"	—	—	—	—	—	—	—	—
Sharp Peak	"	30.05	68	67	—	E	3	o	—
Nagasaki	6.30 a.	30.01	66	95	SE	N	4	o	—
Swatow	"	30.00	60	78	NW	3	3	o	—
Canton	9 a.m.	30.00	60	78	NW	3	3	o	—
Hongkong	10 a.m.	30.01	83	76	SE	1	0	—	—
Victoria Peak	"	—	—	—	—	SE	1	0	—
Gap Rock	"	29.99	—	—	—	NE	1	—	—
Macao	"	29.97	83	—	—	S	1	c	—
Haiphong	"	—	—	—	—	—	—	—	—
Manila	"	29.96	86	71	W	W	1	c	—
Bacolo	9 a.m.	—	—	—	—	N	3	b	—
Hilo	"	29.93	87	—	—	NE	1	—	—
Cebu	"	—	87	—	—	N	1	—	—
C. St. James	10 a.m.	—	—	—	—	—	—	—	—

May 4th, 1905, a.m.									
Vladivostock	7 a.m.	30.61	—	—	—	—	0	0	—
Nemuro	"	29.73	—	—	—	W	0	0	—
Hakodate	"	29.08	—	—	—	W	0	0	—
Tokio	"	30.07	—	—	—	W	0	0	—
Kochi	"	30.10	—	—	—	—	—	—	—
Nagasaki	"	30.10	—	—	—	—	—	—	—
Kagoshima	"	30.10	—	—	—	NE	0	2	—
Oshima	"	30.16	—	—	—	—	0	0	—
Naha	"	30.13	—	—	—	—	0	0	—
Ishigakijima	"	30.09	—	—	—	E	0	6	—
Taihoku	5 a.m.	—	—	—	—	—	—	—	—
Taichu	"	—	—	—	—	—	—	—	—
Tainan	"	—	—	—	—	—	—	—	—
Koshun	"	—	—	—	—	—	—	—	—
Pescadoreas	"	—	—	—	—	—	—	—	—
Weihaiwei	9 a.m.	30.12	62	—	—	SW	4	b	—
Gutslaff	"	30.18	66	68	—	SE	4	bm	—
Sharp Peak	"	30.							

Mails.



THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN and SOUTH AFRICAN PORTS.)

THE Steamship

"COROMANDEL."

Captain G. M. Montford, R.N.R., carrying His
Majesty's Mails, will be despatched from
this for BOMBAY, on SATURDAY, the
6th May, at Noon, taking Passengers and
Cargo, the above P.O. in connection with
the Company's S.S. Victoria, 6,522 tons, from
Colombo, Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement) will
be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London; other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. Arabia,
due in London on the 18th June.

Parcels will be received at this Office until 4
P.M. the day before sailing. The Contents and
Value of all Packages are required.

For further Particulars, apply to

L. S. LEWIS,
Acting Superintendent.
Hongkong, 22nd April, 1905. [2]

MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS.

STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, ADEN, EGYPT,
MARSEILLES, LONDON,
HAVRE, BORDEAUX,
MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "DUMBEA."

Captain Doyer, will be despatched for MAR-
SEILLES on TUESDAY, the 16th May,
at 1 P.M.

Passage tickets and through Bills of Lading
issued for above ports.

Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—

S.S. ERNEST SIMONS...30th May.
S.S. POLYNESIEN...13th June.
S.S. CALEDONIEN...27th June.

G. DE CHAMPEAUX,
Agent.

Hongkong, 2nd May, 1905. [7]

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with
NORTHERN PACIFIC RAILWAY
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR
VICTORIA, B.C., AND TACOMA,
VIA

MOJI, KOBE AND YOKOHAMA.

Steamers.	Tons.	Captains.	Sailing.
Lyra 1	4,417	G. V. Williams	At May 5
Hyades	3,753	Geo. Wright	May 23

† Cargo only.

Steamer marked (*) have no second-class
passenger accommodation.

CHEAP FARES, EXCELLENT ACCOMMODATION,
ATTENDANCE AND CUISINE, ELECTRIC
LIGHT, DOCTOR AND STEWARDESSES.

The twin-screw s.s. *Shawmut* and *Trimont*
are fitted with very superior accommodation
for first and second class passengers. The
large size of these vessels ensures steadiness
at sea. Electric fan in each room.

Barber's shop and steam-laundry. Cargo
carried in cold storage.

For further information, apply to
DODWELL & CO., LIMITED,
General Agents.

Queen's Buildings,
Hongkong, 4th May, 1905. [8]

BOO CHEONG.

STATIONER AND PAPER MERCHANT,
No. 20, Pottinger Street.

HAS always on hand all varieties of
Stationery, Printing and Note Papers,
Copying Presses, also Automatic Cyclopedia
and Elmsa Duplicator.
Hongkong, 3rd February, 1905. [14]

For Sale.

FOR SALE.

ONE 21-foot "TRUSTCOTT" MOTOR
BOAT, handomely finished, fitted with
Cushions, Awning, &c. A brand new 31 Horse
Power Motor never been used for more than
test trials; everything in excellent condition,
speed 9 miles.

Apply to—

ORIENTAL CONSTRUCTION CO.,
Alexandra Buildings,
Hongkong, 13th April, 1905. [469]

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

\$4.50 per Cask 375 lbs. net ex Factory.

\$3.70 per Bag 250 lbs. net ex Factory.

SHEWAN, TOMES & Co.,
General Managers.

Hongkong, 7th March, 1905. [50]

TUBORG BEER.

A FIRST CLASS PILSENER BEER
guaranteed free from Salicylic Acid,
and any other Chemicals.

PRICE \$10.50 per case of 48 bottles (quarts)
or 6 doz. pints.

Special Prices for Quantities.

Sole Agents:—

SIEMSEN & CO.,
Hongkong, 10th January, 1905. [57]

FOR SALE.

INCANDESCENT
GASOLINE
LAMPS

OF ALL DESCRIPTIONS,
from the best makers.

INCANDESCENT
MANTLES,
CHIMNEYS,
GLOBES,
SHADES, &c.,
for

GASOLINE AND GAS
LAMPS
at the most moderate
prices.

Lamps fixed up for
Buyers free of charge.

Naphtha of the best
kind kept in stock.

TAI KWONG CO.

56, Lyndhurst Terrace,
Hongkong, 2nd May, 1904. [54]

To Let.

TO LET.

WITH IMMEDIATE POSSESSION.

"FOREST LODGE," Caine Road.

Apply to—

H. N. MODY.
Hongkong, 4th May, 1905. [527]

TO LET.

A LARGE BUNGALOW, with splendid
view of the sea front, No. 2, BAY VIEW,
KOWLOON, containing Five Large and Three
Small Rooms, with complete Electrical fittings,
Tennis Court and Garden.

Apply to—

H. RUTTONJEE,
Hongkong or Kowloon.
Hongkong, 2nd May, 1905. [531]

TO LET.

NO. 1, STEWART TERRACE,
THE PEAK.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 26th March, 1904. [70]

TO LET.

A BUILDING at CAUSEWAY BAY, in
present in occupation of the 'Steats
Laundry Co., Ltd.

No. 1, RIPON TERRACE.

FLATS in MORETON TERRACE, facing
Polo Ground.

OFFICES in course of erection, CON-
NAUGHT ROAD (near BLAKE PIER).

GODOWNS, PRAYA EAST.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.

Hongkong, 30th March, 1905. [69]

Dentistry.

TAIN TING.

LATEST METHODS OF DENTISTRY.

STUDIO AT NO. 14, D'ARQUILLAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 30th July, 1904. [66]

THE AMERICAN SYSTEM

OF

DENTISTRY.

M. H. CHAUN, D.D.S.,
37, DES VOUTS ROAD CENTRAL, HONGKONG,
From the University of Pennsylvania, U.S.A.

Hongkong, 4th June, 1904. [67]

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given in "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT.	LAST DIVIDEND.	APPROXIMATE REVENUE AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
BANKS.							
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	\$1,000,000 \$8,000,000 \$150,000	\$1,493,408	Div. of £1.10 and bonus of £1.00 ex- change 1/11/16=\$3.46 for second half-year 1904	\$790 buyers (London 260)
National Bank of China, Limited	99,025	£7	£5	\$200,000	\$41,768	\$2 (London 3/6) for 1903	\$37 buyers
MARINE INSURANCES.							
Canton Insurance Office, Limited	10,000	\$350	\$50	\$1,000,000 81,739	\$150,494	\$17 for 1903	\$285 buyers
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	\$350,000 \$15,000 \$15,000 \$374,445	Nil.	\$44 for year ended 30.4.1904	71 %
North China Insurance Company, Limited	10,000	£15	£5	Tls. 800,000	Tls. 217,119	Interim of 7/5 1904	8 %
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	\$1,850,000 20,000 \$372,740 \$803,110 \$840,773 \$700,000 \$37,704 \$1,000,000 \$125,675 \$2,561	\$2,078,097	\$35 for 1903	5 %
Yangtze Insurance Association, Limited	6,000	\$100	\$60	\$700,000 \$37,704	\$486,284	\$12 and \$3 special dividend for 1903	91 %
FIRE INSURANCES.							
China Fire Insurance Company, Limited	20,000	\$100	\$20	\$1,000,000 \$125,675 \$2,561	\$320,047	\$5 dividend & \$1 bonus for 1903	84 %
Hongkong Fire Insurance Company, Limited	7,000	\$250	\$50	\$1,200,505	\$360,372	\$34 for 1903	114 %
SHIPPING, TUG AND CARGO BOATS.							
China and Manila Steamship Company, Limited	30,000	\$25	\$25	\$5,000 \$15,000 \$85,239 \$250,000 \$600,000 \$18,444	\$8,832	\$1 for 1904	5 %
Douglas Steamship Company, Limited	10,000	\$50	\$50	\$50,000	Nil.	\$2 for year ended 30.6.1904	51 %
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	\$1,000,000 \$18,444	\$26,160	\$1 for second-half-year 1904	91 %
Indo-China Steam Navigation Company, Limited	60,000	£10	£10	\$200,000 \$1,000,000	£5,853	10/- for 1903 @ 1/10 1/16=\$5.378	41 %
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	Tls. 25,000	Tls. 43,762	Tls. 21 1/2 making Tls. 44 for 1904	81 %
Do.	200,000	Tls. 50	Tls. 50	Tls. 25,000	Tls. 43,762	Tls. 21 1/2 making Tls. 44 for 1904	81 %
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	\$4,116	£58,852	Interim of 1/- (Coupon No. 5) for 1904	5 %
"Star" Ferry Company, Limited	10,000	\$10	\$5	\$50,000 \$15,000 \$400,000 \$21,431	\$1,287	\$1.80 & 1/40 cts. for year ending 30.4.04	31 %
Straits Steamship Company, Limited	5,000	\$100	\$100	\$50,000 \$21,431	\$21,431	\$10 for 1904	8 %
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	Tls. 120,000 Tls. 276,673	Tls. 6,190	Final of Tls. 14 making Tls. 34 for 1904	112 %
REFINERIES.							
China Sugar Refining Company, Limited	20,000	\$100	\$100	\$450,000	\$42,812	Final of \$15 making \$20 for 1904	9 %
Luxon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$85,987	\$3 for 1897	32 %
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 1,635	Tls. 24 for year ending 30.6.04	41 %
MINING.							
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	\$40,000	£7,820	No. 3 of 1/6	Tls. 71
Oriental Consolidated Mining Company, Limited	150,000	£1	£1	none	G \$67,693	50 cents making G. \$1 for 1904	51 %
Raub Australian Gold Mining Company, Limited	50,000	£1	£1	\$4,873	Dr. £4,029	No. 12 of 1/-=48 cents	\$4 sellers
Société Française des Charbonnages du Tonkin	10,000	Fcs. 250	Fcs. 250	Fcs. 257,337 Fcs. 1,529,652	Fcs. 85,706	Final of Fcs. 25 making Fcs. 55 for 1903	\$470
DOCKS, WHARVES & GODOWNS.							
Geo. Fenwick & Co., Limited	6,000	\$25	\$25	\$70,000 \$58,473 \$10,000 \$300,000 \$250,000 \$33,500	\$8,577	\$3.75 for 1904	114 %
Hongkong & Kowloon Wharf and Godown, Co., Ltd.	140,000	\$50	\$50	\$300,000 \$250,000 \$33,500	\$29,422	Final of \$24 making \$5 for 1904	44 %
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	\$33,500	\$49,289	\$86 dividend and \$1 bonus for 2nd half- year 1904	61 %
Howarth Erskine, Limited	12,000	\$100	\$100	\$60,000	none	\$10 div. & \$5 bonus for year end 30/6/04	51 %
New Amoy Dock Company, Limited	6,000	\$50	\$50	\$55,500	\$489	\$12 for 1903	52 %
Riley Hargreaves & Co., Limited	16,000	\$64	\$64	\$150,000	\$4,936	\$10 div. and \$21 bonus for 1903	64 %
Do.	16,000	\$100	\$100	\$150,000	\$4,936	\$7 dividend	8 %
S. C. Farman, Boyd & Co., Limited	55,200	Tls. 100	Tls. 100	Tls. 48,719	Tls. 48,153	Tls. 5 interim for 1904/5	8 %
Shanghai and Hongkew Wharf Company	32,000	Tls. 100	Tls. 100	Tls. 59,880	Tls. 10,711	Final of Tls. 6 making Tls. 10 for 1904	6 %
Tanjong Pagar Dock Company, Limited	37,000	\$100	\$100	\$3,100,000	\$206,645	\$20 for 2nd half year making \$26 for 1904	61 %
Yangtze Wharf and Godown Company, Limited	2,500	Tls. 100	Tls. 100	Tls. 17,500	Tls. 2,762	Tls. 18 for 1904	92 %
LANDS, HOTELS & BUILDINGS.							
Astor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	none	\$9,989	\$24 for year ended 30.6.1904	8 %
Astor House Hotel, Limited (Tientsin)	2,000	Tls. 50	Tls. 50	Tls. 34,000	Tls. 806	Final of Tls. 5 making Tls. 9	64 %
Hongkong Hotel Company, Limited	12,000	\$50	\$50	\$100,000 \$10,000	\$3,554	\$5 for second half-year making \$10 for 1904	71 %
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	\$250,000	\$37,875	Final of \$6 making \$12 for 1904	91 %
Hotel des Colonies Company, Limited (Shanghai)	9,000	Tls. 25	Tls. 25	Tls. 12,386	Tls. 680	Tls. 0.824 for the year ending 31.3.1904	4 %
Humphreys Estate & Finance Company, Limited	130,000	\$10	\$10	\$200,000 \$200,000	\$1,198	90 cents for 1904	71 %
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	none	\$377	\$3 for 1904	71 %
Shanghai Land Investment Company, Limited	452,000	Tls. 50	Tls. 50	Tls. 88,813	Tls. 40,166	Tls. 3 final and Tls. 2 bonus making	7 %
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	Tls. 170,000	Tls. 40,166	Tls. 8 for 1904	10 %
Tientsin Land Investment Company, Limited	7,726	Tls. 50	Tls. 50	Tls. 67,300	Tls. 735	Tls. 5 for 1904	10 %
Wei-hai-wei Land and Building Company, Limited	12,500	Tls. 25	Tls. 25	none	Tls. 5,150	Final of Tls. 4 making Tls. 7 for 1904	53 %
West Point Building Company, Limited	3,764	Tls. 25	Tls. 25	none	Tls. 5,150	None	Tls. 12 buyers
COTTON MILLS.							
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	none	Tls. 11,655	Final of \$1.70 making \$3.40 for 1904	51 %
Hongkong Cotton Spinning and Weaving Co., Ltd.	125,000	\$10	\$10	none	\$22,862	Tls. 4 for year ended 31.10.1903	61 %
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	Tls. 50,000 Tls. 35,127	Tls. 13,629	50 cents for the year ending 31.7.04	3 %
Laon-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	Tls. 19,000	Interim of 3 % a/c 1898	Tls. 35 buyers
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 100	Tls. 100	none	Tls. 22,050	Interim of 4 % a/c 1898 on 6,000 shares	Tls. 40 sales
CIGARS AND TOBACCO COS.							
Alhambra, Limited	300	\$200	\$200	\$779	nil	\$125 for year ending 30.6.1900	\$100
Philippine Company, Limited	7,500	\$10	\$10	none	nil	First year	\$91 sellers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 24,820 Tls. 2,500	Tls. 1,691	Final of Tls. 6 making Tls. 9	131 %
MISCELLANEOUS.							
A. S. Watson & Co., Limited	50,000	\$10	\$10	\$250,000 \$250,000	\$12,883	Interim of 50 cents for 1904	71 %
Anglo-German Brewing Company, Limited	4,000	\$100	\$100	none	nil	First year	\$15 buyers
Beil's Asbestos Eastern Agency, Limited	8,604	£10	£10	none	£161	6d. per share for 1903	5 %
Campbell Moore & Co., Limited	1,200	\$10	\$10	none	\$8,600	\$3 for 1904	81 %
Central Stores, Limited	6,000	\$10	\$10	none	\$1,182	Final of 60 cents making \$1.80 for 1904	84 %
Do.	123	\$1	\$1	\$20,000	\$1,502	None	\$100
Do.	123	\$1	\$1	\$20,000	\$1,502	Preferential of 7 per cent for 1904	64 %
China-Borneo Company, Limited	60,000	\$12	\$12	none	Nil.	\$1.50 for 1904	71 %
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 30,000	Tls. 718	Tls. 5 for 1904	71 %
China Light and Power Company, Limited	30,000	\$10	\$10	\$8,000	\$3,739	None	\$10
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	\$8,000	\$1,681	60 cents for 1904	91 %
Dairy Farm Company, Limited	25,000	\$10	\$10	none	Dr. Tls. 152,318	\$1.50 for year ending 31.7.1903	71 %
E. L. Mondon, Limited	7,000	Tls. 50	Tls. 50	none	Dr. Tls. 152,318	\$1.50 for 1903	71 %
Fraser and Neave, Limited	4,500	\$10	\$10	\$12,500	\$2,706	\$5 div. and \$21 bonus for 1903	8 %
Green Island Cement Company, Limited	100,000	\$10	\$10	\$200,000	\$95,054	\$5 div. for 1904	71 %
Do.	100,000	\$10	\$10	\$200,000	\$95,054	\$5 div. for 1904	71 %
Hall & Holt, Limited	21,000	\$20	\$20	\$80,000	\$2,551	Final of \$18 making \$21	101 %
Hongkong & China Gas Company, Limited	7,000	£10	£10	\$23,709	£2,645	\$1 div. and 2/- bonus for 1903	71 %
Hongkong Electric Company, Limited	30,000	\$10	\$10	none	\$17,47	\$1.00 for year ending 30.4.1904	61 %
Hongkong High-Level Tramways Company, Ltd.	1,210	\$10	\$10	\$50,000	\$5,795	\$1.50 for year ending 30.11.1904	71 %
Hongkong Ice Company, Limited	5,000	\$20	\$20	\$50,000	\$8,356	Final of \$13 making \$17 for 1904	7 %
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$50	\$50	\$60,000	\$11,137	\$10 for 1904	71 %
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	\$3,500	\$299	Final of \$10.25 and 50 cts. bonus making	101 %
Kait Brothers, Limited	10,000	\$100	\$100	\$475,000	\$24,340	\$8 for 1904	6 %
Lane, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	none	\$2,152	Final of \$6.55	8 %
Maatschappij tot Exploitatie van Landschaps- planten in Landst. Limited	25,000	Gs. 100	Gs. 100	Tls. 528,210 Tls. 10,405	Tls. 66,349	tax quarterly of Tls. 71, paid 15.3.05	121 %
Maynard and Company, Limited	10,000	\$10	\$10	none	none	\$1.50 for year ended 31.10.1904	9 %
S. Montre & Company, Limited	10,000	\$50	\$50	\$1,000	\$83	Final of \$3 making \$5 for the year ending 1904.04.01	9 %
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,200	\$50	\$50	none	Dr. \$5,557	None	\$50
Shanghai Gas Company, Limited	16,000	Tls. 50	Tls. 50	Tls. 105,000 Tls. 108,773	Tls. 6,011	Final of Tls. 4 making Tls. 24 for 1904	71 %
Shanghai Horse Bazaar Company, Limited	1,000	Tls. 50	Tls. 50	Tls. 45,000	Tls. 10,347	Tls. 5 for 1903	61 %
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 25,000	Tls. 1,658	Final of Tls. 5 making Tls. 14 for 1904	91 %
Shanghai Waterworks Company, Limited	4,200	\$20	\$20	Tls. 25,000	Tls. 760	Final of \$7.60 making \$10 for 1904	6 %
Singapore Dispensary, Limited	7,000	\$50	\$50	\$20,000	\$17,750	\$50 for year ended 31.7.1904	8 %
South China Morning Post, Limited	6,000	\$5	\$5	none	Dr. \$30,020	None	\$20 sales
Steam Laundry Company, Limited	5,000	\$5	\$5	none	\$5,944	60 cents for year ended 31.5.04	81 %
Straits Trading Company, Limited	2,000	\$100	\$100	\$50,000	\$700	\$10 for second half year 1904	131 %
Tientsin Native City Waterworks Company, Ltd.	2,941	Tls. 100	Tls. 100	none	Tls. 2,025	\$1 div. and 50 cents bonus for half year ended 30.9.1904	61 %
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	Tls. 12,159	Tls. 2,025	Tls. 2 for half year	Tls. 100
United Asbestos Oriental Agency, Limited	2,000	\$10	\$10	\$20,000	none	Final of Tls. 4 making Tls. 10 for 1904	91 %
Do.	100	\$10	\$10	\$20,000	none	(Coupon 1) for year ended 31.5.1904	91 %
William Powell, Limited	17,000	\$10	\$10	\$1,000	\$1,000	Interim of 50 cents for year ended 30.6.1904	\$231 buyers